

**Report of the Administration and Finance Committee  
January, 2025**

In May, ARRL was the victim of a sophisticated network attack by a malicious international cyber group. Third party cyber recovery experts and law enforcement were immediately engaged along with the League's insurance company. While most of the damage has been recovered and/or repaired, there remains a few systems that have not returned to service, primarily due either to older systems or processes that are incompatible with more modern systems and/or security needs. The financial impact was considerably reduced by the League's insurance policy.

The 2023 audited financial results were provided to the Committee at its July 2024 meeting. The results were delayed due to the above-mentioned network attack. The auditors stated that there were no negative findings in the report. The auditor also stated that the subsequent year's audit would require a separate "footnote" with respect to the cyber-attack. The League's Annual Report as well as the IRS Form 990 have been posted on the ARRL website.

The ARRL realized an investment return of 14.4% for the full 2023 year with the bulk coming in the last nine weeks as investors became more comfortable with the outlook of the Federal Reserve.

The League completed the acquisition of Master Publishing and the Gordon West series of license preparation manuals. Additionally, Gordon West was named the ARRL National Instructor.

The Committee recommended to the board that a new, revenue neutral Life Membership program be created to ensure that life members do not need to be subsidized from other funding sources as has been the case since the inception of the program.

The Committee discussed several opportunity areas for generating revenue to include streaming services/content delivery options, LoTW tiered access, monthly versus annual dues. It is understood that existing systems and/or processes don't, or can't necessarily support many new ideas and a study to determine cost versus benefit will need to be undertaken. A revenue enhancement sub-committee will be established to look into these opportunities.

The Committee approved an expenditure to engage a third-party to collaborate with creating a curriculum that can be used to help teachers across the country to create project-based learning opportunities that will include radio technology, to be included in STEM education. This came about as a result of educators attending the ARRL Teachers Institute indicating that such a curriculum that utilizes standards understood by the education 'industry' would greatly expand the ability to include "radio".

For the Committee:

Jeff Ryan, KØRM  
Chair

Members:

Mr. Norris, Mr. Norton, Mr. Zygielbaum, Mr. Grady, Mr. Morine, Mr. Walls, Mr. Sager (treasurer);  
Ms. Middleton (CFO, Staff Liaison), Ms. McIntyre (Board Liaison), Mr. Roderick (President)